



## Caverion's new energy management service in Finland to cover 1.2 million square meters of property

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**Caverion and property companies owned by Keva have signed an agreement on energy management services. The service will cover a total of 110 property companies in Finland, comprising a total floor area of more than 1.2 million square meters.**

Energy management services are a completely new addition to the property industry in Finland. The purpose of the service is to manage the usage and modernisation of technical solutions used within buildings and to systematically drive the use of remote building automation. Remote building automation allows for more effective maintenance as all the properties can be monitored from the Caverion control room and assessed using analytics technology.

"We decided to look for an expert partner to support us as we develop the energy management arrangements for our property companies and help us to implement our environmental strategy and achieve our energy efficiency targets," explained **Petri Suutarinen**, Head of Real Estate at Keva.



### A new model for energy management

Caverion's energy managers will offer support to the property managers as well as Keva's real estate and environmental managers.

"This contract concentrates to reduce the environmental impacts of properties and is extensive in scope. At the same time, we will be developing the properties' technological dimension, which will further help to support Keva's real estate operations, throughout the properties' entire life cycle," says **Jarmo Hacklin**, Executive Vice President & CEO, division Finland of Caverion.



## Energy management service to improve energy efficiency and reduce environmental impacts

Keva's investment properties are committed to a new Energy Efficiency Agreement (ETS) that sets out the objectives for energy efficiency improvements up to the year 2025. In addition to these objectives, the Energy Act of 2015 places a statutory requirement on large businesses to continue to improve their energy efficiency performance. The energy management agreement is designed to ensure that Keva's entire real estate portfolio achieves the objectives set out in the Energy Efficiency Agreement by 2025.

Caverion provides a range of energy efficiency, financial and technical solutions under its advisory service offering, for the benefit of building users and owners alike. Key areas include property energy efficiency and remote monitoring. The energy management activities focus on reducing the environmental impacts of large property portfolios and managing property in the most economically advantageous manner by promoting the implementation of the latest technological innovations.

**Image source:** Keva

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*Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industries. Our strengths include technological expertise and comprehensive services, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2015 was approximately EUR 2.4 billion. Caverion has over 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. [www.caverion.com](http://www.caverion.com), @CaverionGroup*

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*Keva is the largest earnings-related pension fund in Finland, responsible for managing public sector pension schemes for Finland's local authorities, central government, the Evangelical Lutheran Church and the Social Insurance Institution of Finland (Kela). Keva serves some 1.3 million clients. Keva is working to secure future local government pension provision through a number of activities, including investment management. At the end of 2015, the market value of its investment portfolio was valued at EUR 44.2 billion. The organisation's official title is Keva. The use of its previous title, Kuntien eläkevakuutus or Local Authority Pension Fund, was discontinued in 2011.*