



Pankaboard and Caverion make an agreement on the Technical Maintenance of the Pankakoski factory in Finland

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Caverion has made a partnership agreement with Pankakoski Mill Ltd, which is owned by Pankaboard. Caverion will be responsible for Technical Maintenance of the cartonboard factory located in Lieksa, Finland, as well as related Managed Services, under a long-term contract that will take effect at the start of April. The value of the agreement will not be disclosed.

In connection with the partnership, 32 people from the maintenance teams at the Pankakoski factory were transferred from the present service provider to Caverion Suomi Oy as of 1 April 2016.

"Caverion has a strong network of expertise in the forestry industry and we will now be able to make use of it. The company also has the desire and ability to improve our maintenance operations and resourcing in a range of ways in the future," says Pankaboard's CEO, **Lauri Junnila**.

"The agreement with Pankaboard will strengthen our position as a provider of extensive services to clients in the forestry industry," says **Juhani Pitkääkoski**, Executive Vice President & CEO, Division Industrial Solutions of Caverion.

Pankaboard offers high-quality cartonboards for packaging, various graphical and industrial applications and food service products. It is the world leader in high-thickness folding boxboards and uncoated speciality cartonboards.

Pankaboard belongs to Caverion's industrial client segment.

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